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Transaction Release

Highly successful placement of a Green Senior Preferred benchmark issue with a maturity of 5 years

Brussels, 5 June 2023

Belfius Bank SA/NV ("Belfius") launched today a 5-year Green Senior Preferred benchmark issue. The EUR 750 million notes bear an annual coupon of 3.875%. Investor demand was strong with a book more than twice oversubscribed. This allowed to price the issue at a reoffer spread over euro mid swaps of 90 basis points.

Belfius has a clear strategy of being meaningful and inspiring to the Belgian society. Belfius' sustainable ambitions were focused on 6 commitments towards 2025 on which Belfius will report transparently. The issuance of its second green bond perfectly fits in the ESG strategy of Belfius.

The Belfius Green Bond Framework is aligned with the ICMA Green Bond Principles 2018, which is also confirmed by the Second Opinion provided by Sustainalytics.

The selected green portfolio is composed of around 35% of eligible assets in the category of renewable energy, and relates to onshore and offshore wind & solar photovoltaic power, and around 65% of eligible assets in the category of green retail real estate, being residential mortgage loans.

Belfius benefited from strong investors' reception in a positive market, reinforced by the interest for the green character. The order book grew and culminated at EUR 1.6 billion with around 120 high quality accounts. This demonstrates again the continuing interest of the investors for the Belfius signature.

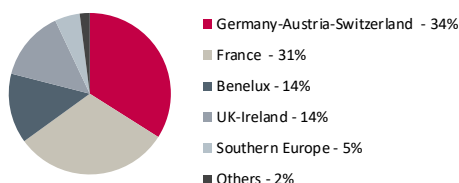
Joint bookrunners were Belfius Bank, Morgan Stanley, Natixis, Nomura, Santander and UniCredit.

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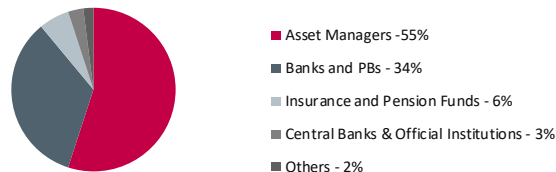
Asset Managers were the biggest investor class in this issue with a participation of 55%, followed by Banks with 34%, Insurance and Pension Funds (6%), Central Banks and Official Institutions (3%) and Others (2%).

Investors from Germany, Austria and Switzerland took the bulk of the allocation with 34%, French investors represented 31%, followed by Benelux (14%), UK & Ireland (14%), Southern Europe (5%), and Others (2%).

Geographical distribution



Distribution by investor type



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